

STATEMENT OF NET POSITION CITY OF MEMPHIS, TENNESSEE
 PROPRIETARY FUNDS
 (Thousands of Dollars)

30-Jun-13
 Sewer Collection and Treatment

ASSETS

Current assets:

Cash and cash equivalents	\$1
Investments	17,182
Equity in cash and investment pool	72,221
Restricted funds	0
Receivables:	
Notes and accounts	11,388
Interest on investments	35
Due from Other Funds	11,200
Total current assets	<u>\$112,027</u>

Capital assets:

Land	13,695
Buildings	106,102
Improvements other than buildings	533,325
Machinery and equipment	31,675
Less accumulated depreciation and amortization	<u>(379,943)</u>
Total capital assets	304,854
Construction in progress	<u>44,437</u>
Total non-current assets	349,291
Total assets	<u><u>461,318</u></u>

LIABILITIES

Current liabilities:

Accounts payable and accrued expenses	4,346
Accrued liabilities	1,995
Other post employment benefits	1,958
Contract retainage	416
State loans payable - current	141
Current installment of revenue bonds payable	10,895
Vacation, sick and other leave benefits	<u>3,262</u>
Total current liabilities	23,013

Long-term liabilities:

Revenue bonds payable	124,200
State loans payable	3,740
Other Liabilities, Net of Premium/Discount	1,394
Customer common deposits	<u>-</u>
Total long-term liabilities	129,334

DEFERRED INFLOWS OF RESOURCES

Revenue collected in advance	104
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Total liabilities	152,451
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NET POSITION

Net investment in capital assets	210,456
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Restricted for debt service	36,578
Restricted for construction	-
Unrestricted (deficit)	<u>61,833</u>
Total net position (deficit)	<u>308,867</u>
 Total Liabilities and Net Position	 <u><u>461,318</u></u>